

**AUTUMN RIDGE HOMEOWNERS ASSOCIATION, INC.**

**POLICY RESOLUTION NO. 10-01**

**(Change in Number of Directors on Board)**

WHEREAS, Article VII of the Articles of Incorporation establishes the number of directors as three (3) directors;

WHEREAS, Article VII of the Articles of Incorporation provides that the number of directors may be changed by amendment of the By-Laws of the Association;

WHEREAS, Article III, Section 1 of the By-Laws provides that the number of directors shall consist of three (3) members;

WHEREAS, Article VI, Section 3 of the By-Laws allows the By-Laws to be altered, amended or repealed by the shareholders or the Board;

WHEREAS, the Board of Directors wishes to expand the number of directors to seven (7) directors;

NOW, THEREFORE, BE IT RESOLVED THAT:

On June 19, 2010, the Board of Directors voted to amend Article III, Section 1 of the By-Laws to read as follows:

1. Number and Term of Office. The Board of Directors shall consist of seven members. Directors shall be elected by the shareholders during the Association's annual meeting and shall hold office until that director's successor shall have been elected.

The effective date of this Resolution shall be June 19, 2010.

AUTUMN RIDGE HOMEOWNERS ASSOCIATION, INC.